

SALVE REGINA

SOCIETY

SPECIAL PLANNING IDEAS FOR OUR FRIENDS

Giving With Gratitude

Many of the values Pamela Zell Rigg '61 learned at Julienne had already been modeled at home. Pamela's mother used to wake her and her three siblings at 6:30 a.m. to trek to church by 7. "We tagged along behind my mother like ducks in the cold wind and snow. I loved the serenity of that experience. It taught me principles like ritual, discipline and commitment—the same values Chaminade Julienne fosters in their students."

Those values were reinforced, and throughout her time at school, Pamela learned many more. "Our student community mirrored the diverse community of Dayton. I quickly realized some of the girls did not have it as easy as I did. The nuns were so supportive and sensitive to us, no matter where we came from. I treasure the empathy and communication that they fostered."

She was also prepared for a successful academic career. "I learned so much at Julienne. They made me excited about my brain," she shared. After graduating, Pamela received undergraduate and graduate

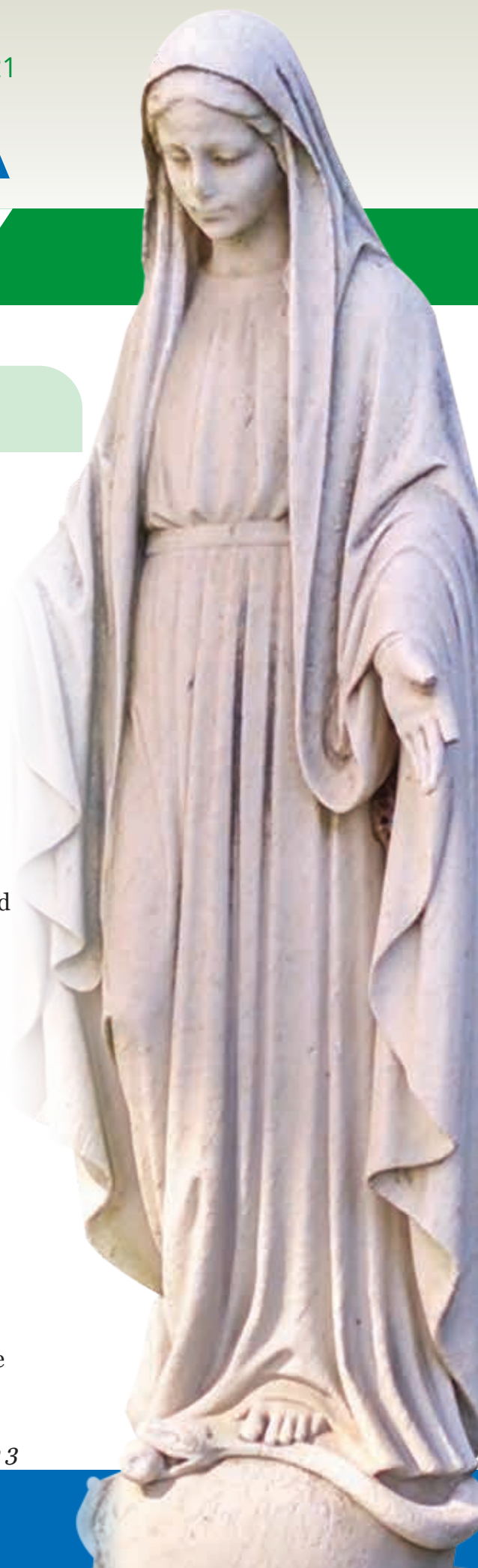


Pamela Zell Rigg '61

degrees from New York University then earned a second master's from the University of Arizona. She went on to obtain a Ph.D. in math, science and technology in education (now known as STEM) at University of California Berkeley.

When Pamela learned of Chaminade Julienne's planned giving program, she decided it was time to give back in a different way, as she has now supported CJ for over 25 years through the annual fund. "I'm deeply grateful for the values and education I received," she shared. "My husband and I give broadly, and CJ is at the top of our list. If you have the means

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Good News for Givers

Recent stimulus packages include several measures and incentives for continuing to give to Chaminade Julianne Catholic High School this year.

With a new year, comes hope for a better 2021. If we learned one thing last year, it's that in these trying times, Americans are showing they are among the most generous people in the world.

Every day, there are stories of neighbors volunteering to help those in need and strangers showing random acts of kindness. Many are continuing their support of a broad array of causes, even making larger charitable gifts in light of the current environment. As 2021 begins, several COVID-19 vaccines have been approved for use, and two rounds of bipartisan stimulus legislation have been passed.

A few of the highlights of the recent stimulus packages include direct financial relief payments to individuals and dependents, enhanced unemployment benefits and relief for small businesses, and there are also several measures to enhance charitable giving. These options may help you maximize your charitable gifts

to Chaminade Julianne whether you itemize deductions for income tax purposes or not. For instance:

- Taxpayers who take the standard deduction are allowed a bonus deduction of up to \$300 (\$600 for couples) for charitable contributions of cash. (This provision applies to most qualified charitable contributions but not to donor advised funds.)
- For charitable gifts of cash, the overall percentage of adjusted gross income (AGI) limitation is increased to 100% for individual taxpayers who itemize deductions for tax year 2021. Gifts of appreciated assets are generally deductible up to 30% of AGI and may be combined with cash gifts up to the 2021 maximum of 100% of AGI. Excess amounts may be carried over for use in future years. The 10% of AGI limitation for corporate contributions is increased to 25% this tax year; contributions of food inventory are also increased to 25% (the deduction is normally limited to 15%).
- Those who do not need the new round of stimulus checks may choose to donate some or all of those funds and then deduct those cash gifts in accordance with Option 1 or 2 above.

Please contact me for information about charitable gift planning opportunities under these new laws. Above all, know that we are grateful for your support in these uncertain times. Thank you. John Marshall '86, Director of Development, (937) 461-3740 x224.



Morning circles allowed classmates to gather in small groups to check in with each other before the start of classes.

A Breakdown of Bequests

A gift through your will—called a bequest—is the most traditional way to continue your support of Chaminade Julienne Catholic High School. Here are several common forms of bequests:

The Residuary Bequest. This directs that CJ receives either everything remaining in your estate or a designated percentage of your estate after all necessary costs, all general bequests and all specific bequests are satisfied. This type allows you the flexibility of making several primary bequests while still giving you the assurance that we will be a secondary beneficiary of your estate.

The General Bequest. The most familiar type is the general bequest, which specifies that CJ will receive a designated sum. For example, you might make a general bequest of \$10,000. You may prefer this arrangement because it is considered a “primary charge against your estate” (which means it will almost certainly be fulfilled).

The Percentage Bequest. The percentage bequest states that CJ will receive a certain predetermined percentage of your estate (like 10% or 25%).

The Specific Bequest. When making a specific bequest, you are directing that one particular property be transferred to Chaminade Julienne, such as a certain piece of real estate, the stock from a named company or some other designated property. This type of bequest is ideal for individuals wishing to give particular stocks or a valuable art object. Note: A specific bequest can be satisfied only with the property designated. If that property has been sold or otherwise removed from the estate, the bequest will not be received.

The Contingent Bequest. As the name implies, this bequest is “contingent” on some event. Usually, you might make a primary bequest for an heir with the contingency that if that heir is not living at the end of your life the bequest will pass to Chaminade Julienne.

If you would like more information, please return the enclosed reply card or contact John Marshall '86, Director of Development, at johnmarshall@cjeagles.org, and he will be happy to assist you.



Students begin the day with prayer and pledge.

Giving With Gratitude...

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and you've taken care of your loved ones, it's important to consider who else is important to you. Whether you leave 1% or 50% to CJ, it's all a symbol of gratitude."

Pamela considers her core values to be faith, education and the arts, which were fostered through her own education. "I don't know if people in Dayton realize what an incredible treasure CJ is," she shared. "CJ has its foundational principles in religion, the arts, athletics, academics and civic community responsibility. CJ does it all. I've not come across anything like it anywhere else. That's why CJ is at the top of my planned giving list."



The school opened the 2020-2021 school year with in-person instruction.

Bring New Life to Your Estate Plan

When the days grow longer and the tulips begin to bloom, it's a sign of renewal after a long winter. Spring is also a good time to renew your estate and other financial plans.

Though there's certainly no "estate planning season," thoughtful people understand wills, living trusts and other documents need to be maintained and nurtured in order to blossom.

Here are some things to consider as you review your estate plan:

Your will—Your will is the cornerstone of your overall estate plan and should be updated regularly to reflect your circumstances and wishes. Inevitable life changes may require you to tend to your long-term financial goals.

A revocable living trust—A trust can reduce the cost of probate, provide for quicker distribution of assets, keep details of your estate private and consolidate the distribution of your assets.

A living will/power of attorney for health care—You can express your preferences regarding life-sustaining medical treatment and name someone to make health care decisions on your behalf.

A durable power of attorney—A friend or relative can handle financial affairs in the event of a disability.

Beneficiary designations—Certain assets, such as life insurance, retirement plans and financial accounts, may pass by beneficiary designation. It's important to coordinate these with the rest of your planning.

We hope as you review and refresh your estate plan you will consider other important things in your life, such as your support of Chaminade-Julienne Catholic High School. Please visit cjeagles.givingplan.net or contact us if we can provide more information to you or your advisors about the charitable aspects of your plans.

Thoughtful people understand wills, living trusts and other documents need to be maintained and nurtured.

More Information

If you have questions or want to notify us, please contact me directly.



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