

SALVE REGINA

SOCIETY

SPECIAL PLANNING IDEAS FOR OUR FRIENDS

Living a Legacy

Pope Francis said, “Educating is an act of love; it is like giving life.” Brian Bensman’s parents agreed. They believed in the endurance of a Catholic education and made sure Brian, Class of ’92, and his two siblings, Jeff ’89 and Michelle ’01, received the foundation necessary to be the first generation in their family to go to college, which led to successful lives and careers.

Through a range of college prep and honors classes at CJ, Brian was challenged academically. But some of the most impactful lessons were learned on the court. “I played basketball for four years at CJ,” Brian shared. “Coach Heitkamp, Coach Ricciuto and Coach Staley taught me teamwork and what I would now describe as ‘challenging leadership’: setting a goal and developing a work ethic to achieve it.”

Due to Brian’s year-round commitment on the court, he worked during the summers at CJ. “Working with Coach Ricciuto, painting, cleaning, grounds work, etc., I fully experienced and



Brian Bensman '92 with his wife, Amy, and his daughters, Olivia and Mia

understood CJ’s history and generational impact.”

After CJ, Brian earned his degree in political science at Miami University, and after a four-year stint at a manufacturing company, he went on to serve in supply chain leadership roles with Cintas for 22 years. “The Catholic principles, sense of community and the work ethic I developed at CJ contributed to my success as a student, friend, spouse, father and working professional.”

Brian has been giving to CJ for 25 years. “My first gift was a cash donation of \$50. I was

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A Legacy of Every Day

If you need assistance finding the best ways to give or have any questions, return the enclosed reply card or contact us. Thank you!

Your legacy isn't just about what you leave behind in your will or estate plans. It's also about the daily ways in which you make the world a better place and being able to see that impact.

Here at Chaminade Julienne High School, we are so grateful for your lifelong support. Without you, we wouldn't be able to continue to foster our community of faith and to offer our quality, integral learning experience to a diverse group of tomorrow's leaders.

There are many ways to give this year and every year. Your gifts allow students to thrive through leadership opportunities,

our robust ministry and service program, academics, the arts and so much more.

When you give to CJ, in addition to the satisfaction of contributing to both your legacy and ours, you are eligible for income tax deductions and other incentives that exist under state and federal laws.

If you have any questions or concerns about the best ways to give this year, ensuring your donations are designated to the programs most meaningful to you or establishing your legacy with CJ, please return the enclosed reply card or contact us.



Wills and Trusts: Either/Or or Both?

Wills and trusts are rarely an either/or question. Answer the following true or false questions to see how well you know the similarities and differences between these two helpful tools.

Creating a revocable living trust is an easy do-it-yourself project. True False

False. It is important to consult your attorney. Compile a list of your assets, and your attorney can help you figure out which assets to place in the trust.

By using a living trust, you will reduce or avoid probate fees. True False

True. Assets in revocable living trusts are not generally subject to probate, so they help minimize the expense of that process. They also allow assets to be distributed faster, provide protection in the event of disability and can be changed during your lifetime without the formalities of a will.

You must appoint another person or entity to act as trustee of the living trust when it's established. True False

False. You may act as trustee and manage the property in the trust during your lifetime. You can also name another person as co-trustee in case you no longer wish to or are unable to act in this capacity.

A living trust will not reduce or avoid estate taxes at death. True False

True. Having a revocable living trust will not reduce your estate taxes. Your gross estate will include the value of the assets in the trust after your lifetime. But if your estate is over the

exemption amount (\$12.06 million for 2022) and is subject to tax, the trust can direct a distribution to charity, and your estate will be entitled to a charitable deduction.

Both a living trust and a will are public records that can be viewed by anyone. True False

False. While a will is a public document, living trust transfers are private and not subject to court reviews.

How did you do?

Whether you knew all the answers or learned something new, it should be clear that wills and living trusts, although very different, can work well together. Please contact us if you would like more information.

Living a Legacy

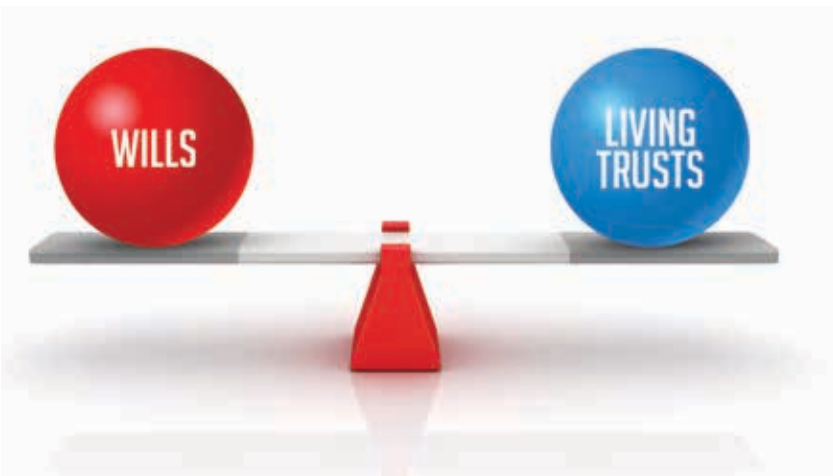
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just starting my career, but it was important to support the organizations that were impactful in my life, even if just a small amount. In recent years, my wife, Amy, and I wanted to explore expanding our support through legacy gifts, setting these values for our family”

Over the years, the Bensmans have considered their legacy impact. They've donated stocks, made cash gifts to the Annual Fund, made a seat-naming donation for the CJ-Roger Glass Stadium (in honor of his parents) and established an endowment scholarship for students with financial need.

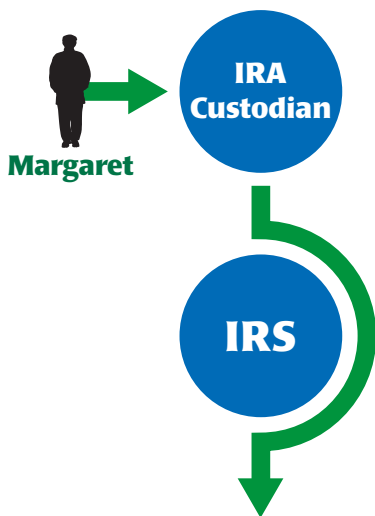
Brian and his family are also active in supporting other educational, healthcare and community organizations. He enjoys traveling, playing golf and watching his daughters play high school volleyball.

“Growing up,” Brian shared, “my parents sacrificed and inspired me to help those in our communities who need it and to support the causes that are important to us. Consistent giving can go a long way. We've been blessed, and it is important to help others.”



A Bright Idea

Consider making CJ High School the beneficiary of a retirement plan. When you leave the balance of a retirement account to your loved ones, they generally have to withdraw—and pay income tax on—the full amount within 10 years. A surviving spouse may withdraw funds over their life expectancy. You can simplify matters for your loved ones by directing all or a portion of what remains in your retirement accounts to CJ and leaving other more tax-favored assets to heirs.



 Chaminade-Julienne CATHOLIC HIGH SCHOOL

A Tax-Wise Way To Give

If you are age 70½ or older, you may make gifts called qualified charitable distributions (QCDs) directly from an individual retirement account (IRA) to CJ High School.

Why is a QCD such a good giving option?

- Giving directly from your IRA—rather than withdrawing these funds—won't increase your adjusted gross income or subject your Social Security income to more taxes.
- Such gifts can count toward all or part of your annual required minimum distribution (RMD). While IRA owners age 70½ or older can make gifts directly to CJ from their IRAs, the minimum age for taking RMDs has increased to 72.
- QCD gifts can be especially advantageous for those who do not expect to itemize their deductions and for those whose deductions are limited.
- You may make QCD gifts in any amount up to \$100,000 per person per year or

\$200,000 for a couple with separate IRAs. Because of recent tax law changes, you may be able to continue to add to an IRA after age 70½. If this is your situation, the amount of QCD gifts you can make will be reduced.*

Can I do this with other retirement plan assets?

- The QCD is only possible with an IRA. It is possible to roll funds from other retirement plans into IRAs to take advantage of a QCD.
- Some people choose to simply make charitable gifts with their retirement plan withdrawals—whether IRA, 401(k), 403(b) or other similar arrangements. When doing this, you will recognize income on your tax return, but you also can deduct the amount of your gift.

*As a result of the *SECURE Act*, if an individual with earned income continues to make deductible contributions to an IRA beyond age 70½, the individual's maximum QCD amount will be reduced by the amount of deduction claimed for an IRA contribution.

More Information

If you have questions or want to notify us of your plans, please contact me directly.



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