

SALVE REGINA

SOCIETY

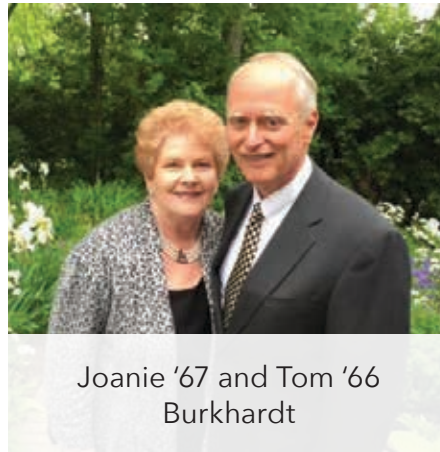
SPECIAL PLANNING IDEAS FOR OUR FRIENDS

Investing in the Future of Chaminade Julienne

Tom Burkhardt '66 and Joanie Borchers Burkhardt '67 have supported Chaminade Julienne for over 30 years. "We are proud graduates of Chaminade and Julienne," Tom shared. "We are grateful to be part of such a tremendous school with great traditions."

At Chaminade and Julienne, Tom and Joanie received excellent educations and enjoyed football and basketball games. Tom played clarinet and bassoon in the school band; Joanie sang with the glee club. Through classmates, Tom and Joanie were fixed up on a blind date, and this year they celebrate their 50th anniversary.

Joanie received her Bachelor of Science in nursing (BSN) at Mount St. Joseph University in Cincinnati. A registered nurse, Joanie worked for the Children's Medical Center of Dayton. She spent time at home with their four children before working for 17 years as a pediatric nurse at PriMed Physicians. She also taught second grade religious education for over 20 years. Tom



Joanie '67 and Tom '66 Burkhardt

worked as a CPA in Ohio and California and later accepted the position of vice president for Finance and Administrative Services at the University of Dayton, where he retired in 2016 after 23 years.

Proud members of CJ's Eagle Council, Tom and Joanie recently made a gift of Tesla stock to endow the Burkhardt Borchers Family Scholarship. "We invested in Tesla early on, and we have now shared that gain with CJ. We found appreciated assets to be a great way to give and save on capital gain taxes."

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Countdown to Year-End

If you need assistance finding the best ways to give or have any questions, return the enclosed reply card or contact us. Thank you!

As 2021 draws to a close, keep in mind there are several creative ways to consider giving to Chaminade Julienne as part of your year-end plans.

Cash Gifts

- Gifts of cash can be deducted up to \$300 (\$600 for couples) if you don't itemize charitable deductions. Also, in 2021, the usual limit on deductions for cash gifts up to 60% of adjusted gross income (AGI) is increased to 100% of AGI, meaning taxpayers are allowed to claim a higher total of itemized charitable deductions on their tax returns.

Gifts by Will or Living Trust

- After first providing for loved ones, your will or living trust can be an important vehicle for giving to CJ. You can give the residue, a percentage of your estate or a specific amount. Making a charitable gift this

way can often be accomplished through an addition to your existing documents (a codicil).

Giving Through Retirement Plans

- If you have a retirement plan account, you can make tax-savvy gifts to CJ each year, or you can designate CJ as an eventual beneficiary of your retirement account as part of your long-range planning. You can even arrange for a charitable gift that includes income to family members before benefiting Chaminade Julienne.

Giving Through Life Insurance

- If you have life insurance policies that are no longer needed for their original purpose, you may want to rededicate these policies to CJ to receive all or a percentage of these funds.

Gifts of Appreciated Securities

- A gift of appreciated securities goes further than a gift of cash—as the Burkhardts discovered. Read more about this tax-wise way to give on page 3.

Giving Through Your IRA

- Tax-free IRA gifts, called qualified charitable distributions (QCDs), have special appeal for our friends who are over age 70½. Read more about giving to CJ through your IRA on page 4.



Preserving in-person learning and activities for students is a priority while safely managing the pandemic.

Taking Stock and Giving It

With the Dow Jones and other financial markets enjoying record success, cashing in on the appreciation of your stock means you'll share some of your gains with the IRS. A better idea might be to use your appreciated stock to make charitable gifts to CJ and receive a double tax benefit.

If you give appreciated stock held longer than one year to Chaminade Julianne, you can deduct the full fair market value of the investment—not just what you originally paid—and save again by avoiding all tax on the capital gain.

Take Harold, age 75, who purchased stock in 2010 for \$10,000 that is now worth \$50,000. If Harold gives the stock instead of cash, he can claim the \$50,000 gift as a charitable deduction on his next income tax return if he itemizes. In his 24% income tax bracket, the deduction saves Harold \$12,000. In addition, he avoids \$6,000 in capital gains tax that he would owe if he sold the stock. After subtracting his tax savings, the \$50,000 gift costs Harold only \$32,000. By giving appreciated securities, Harold is able to make a thoughtful gift to CJ and save some money come tax season.

For more information, or if we can be of assistance to you or your advisors, please contact us.

Give and Receive

If Harold doesn't feel he can part with the income generated by his investment, he could instead use the stock to arrange a **charitable gift annuity**. In exchange for his gift, Harold would receive \$2,700 (or 5.4%) annually for as long as he lives. A portion of his annual payment would be taxed at favorable capital gains rates for his life expectancy. In addition, he would be entitled to a charitable deduction of more than \$22,000. These financial and tax benefits are in addition to the satisfaction Harold receives from making a gift to CJ.



CJ offers college level courses in biology and engineering through Project Lead the Way.

Investing in the Future

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Education is incredibly important to the Burkhardts. The Burkhardt Borchers Family Scholarship is a merit-based scholarship available for students who are passionate about ministry and service.

“Education is the best investment. A good education will serve someone their entire life—professionally and personally,” Tom said. “Plus, an endowment gift can potentially grow from year to year and help CJ students for generations to come.”

Tom and Joanie included “family” in the scholarship name so their loved ones can also contribute. “We live pretty modestly,” Joanie shared. “For birthdays and Christmas, we encourage our family to give to the scholarship instead of buying ‘stuff.’ We think it’s important to teach generosity, and we can’t take what we have with us, so it’s important we leave it to someone who can use it for good.”

Giving is part of their everyday lives. Tom and Joanie also support the University of Dayton, Mount St. Joseph University, Sinclair Community College and other charitable organizations. Tom serves on five boards and advises local businesses. Joanie has also organized and taught a week-long summer Bible Camp at St. Charles Parish for over 26 years.

“We’re just giving back to those who have helped us,” Joanie shared. “Giving makes people happy,” Tom added. “We are pleased to be able to help the community and the students and faculty at CJ.”



CJ starts each day with prayer and an inspirational quote from Saint Julie Billiart .

Another Tax-Wise Way To Give

If you are age 70½ or older, you can make gifts directly to CJ from individual retirement accounts (IRAs). These gifts are called qualified charitable distributions (QCDs).

separate IRAs. Because of recent tax law changes, you may be able to continue to add to an IRA after age 70½. If this is your situation, the amount of QCD gifts you can make will be reduced.*

Why is a QCD such a good giving option?

- Giving directly from your IRA—rather than withdrawing these funds—won't increase your adjusted gross income or subject your Social Security income to more taxes.
- Such gifts can count toward all or part of your annual required minimum distribution (RMD). For those turning 70½ this year, the minimum age for taking RMDs has increased to 72.
- QCD gifts can be especially advantageous for those who do not expect to itemize their deductions and for those whose deductions are limited.
- You may make QCD gifts in any amount up to \$100,000 per person per year, or \$200,000 for a couple with

Can I do this with other retirement plan assets?

- The QCD is only possible with an IRA. It is possible to roll funds from other retirement plans into IRAs in order to take advantage of a QCD.
- Some people choose to simply make charitable gifts with their retirement plan withdrawals—whether IRA, 401(k), 403(b) or other similar arrangements. When doing this, you will recognize income on your tax return, but you also can deduct the amount of your gift.

*As a result of the *SECURE Act*, if an individual with earned income continues to make deductible contributions to an IRA beyond age 70½, the individual's maximum QCD amount will be reduced by the amount of deduction claimed for an IRA contribution.

Leave Your Legacy

CJ is so grateful to Tom and Joanie for establishing the Burkhardt Borchers Family Scholarship through an endowment gift. If you are considering leaving your legacy through an endowed gift or named scholarship, gifts begin at \$50,000. The most common ways to give include cash gifts over a 3-5 year pledge, by transferring stock or other appreciated assets or by naming CJ in your will. If you would like to direct a gift toward the CJ endowment, please contact John Marshall '86, director of development, at (937) 461-3740 x224.

More Information

If you have questions or want to notify us, please contact me directly.



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