

SALVE REGINA

SOCIETY

SPECIAL PLANNING IDEAS FOR OUR FRIENDS

Continuing the March With His Giving

The son of Italian immigrants, Tony Ciani '49 is a lifelong Daytonian. His parents believed in the values of faith, loyalty and hard work. "Catholic education begins in the home. Chaminade solidified what I was already taught by my parents—the values of faith, family loyalty and a work ethic."

After high school, Tony went to the University of Dayton and then earned his Master of Business Administration at Xavier University in Cincinnati. Tony had a long and successful career in information technology. "It all goes together," Tony said. "What I learned in my early days has been beneficial to my professional career."

Inspired by his years in high school, Tony's true passion became education. He is currently a member of several nonprofit boards. He works with the University of Dayton's ECHO program, which supports mental health and wellness in local Catholic schools. He is also a member of the Catholic Education Foundation



Tony Ciani '49

Board for the Archdiocese of Cincinnati, which supports need-based tuition aid to students in Catholic schools. Another commitment is his work with the City of Dayton Board of Zoning Appeals. Tony generously supports many community organizations, his parish—St. Mary's—and other educational institutions such as Chaminade Julienne.

Though Tony gives to CJ on an annual basis, he has also made arrangements to include CJ in his will. "I knew I had to give back," Tony said, "and this is a way to continue supporting CJ after I'm gone."

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Tips for Giving at Year's End

Leaving designated percentages of your estate allows you to give proportions rather than specific amounts.

Many have found creative ways over the years to increase their support to Chaminade Julienne—some of which you may find surprising. Here are a few ways to consider giving as we wind down 2020:

- As a result of the *CARES Act*, gifts of cash have special benefits in 2020. For example, an above-the-line deduction of up to \$300 is available for cash gifts to public charities, offering tax savings for taxpayers who don't itemize. Another tax benefit available this year is the usual limit on deductions for cash charitable gifts (up to 60% of AGI) is suspended, meaning taxpayers are allowed to claim unlimited deductions on their 2020 tax returns.
- People are often surprised to learn there are different tax benefits from giving different types of assets. For example, gifts of highly appreciated securities may be particularly favorable. If you have owned stocks more than one year, donors can deduct not just their original cost but also any

“paper profit” in the shares. Best of all, there are no capital gain taxes due when you give appreciated securities. Excess deductions can be carried over for up to five additional years. If you own stock that has dropped below the price you originally paid for it, consider selling shares and donating the proceeds. You'll be entitled to a capital loss deduction and also a charitable deduction.

- Some people have life insurance policies that are no longer needed for their original purpose. It might be beneficial to rededicate these policies to Chaminade Julienne and generate a charitable deduction.
- Qualified charitable distributions (QCDs) from IRAs offer a unique opportunity for IRA owners who have reached age 70½ to make a gift to CJ and reduce taxable income—even for donors who cannot itemize their deductions. Donors can transfer up to \$100,000 annually, free of tax. QCDs can satisfy part or all of any required minimum distributions, although required distributions are waived for 2020. Contact us if you are planning an IRA gift to ensure your gift is completed in time and you are provided with the necessary acknowledgement.

If we can provide you or your advisors more information, please contact John Marshall '86, director of development, at cjeagles.givingplan.net. or (937) 461-3740 Ext. 224, and he will be happy to assist you with your year-end giving plans.



Through the school's reopening plan, The Light Ahead, students, faculty and staff reunited on campus in August for in-person instruction for the 2020-2021 school year.

A Gift That Keeps Giving

A growing number of people are supporting the long-term needs of charitable organizations through endowment gifts.

Read on for answers to frequently asked questions about endowment giving. You may find that endowment gifts can help provide a solid future for institutions that are important to you, such as Chaminade Julienne.

Q. What is an endowment gift?

A. Unlike current gifts, endowment gifts provide a permanent source of support to a charitable institution instead of being expended immediately. Just as an individual's savings or investments can provide a degree of security, endowments provide a stable source of funding for the future.

Q. How does an endowment gift work?

A. Each year the earnings of the endowment fund are distributed, but the original value of gifts to the endowment fund are never spent.

Q. What can I use to fund an endowment gift?

A. There are many types of assets you can use to make an endowment gift. One of the most popular is a gift of cash. Cash gifts may be designated to an existing endowment or used to establish a new endowment, and this year gifts of cash bring special benefits.

Q. Can I give property rather than cash to complete my endowment gift?

A. Yes. Property, such as marketable securities or real estate, may also be given for endowment purposes. Such gifts are usually deductible at their full fair market value, regardless of what the donor paid for the asset. A significant tax deduction for the gift is available for the appreciation element that escapes taxation.

Q. What if I need my cash for current expenses and my securities have decreased in value? Can I still make an endowment gift?

A. Yes, there are other ways to make such a gift. For example, an easy and economical way to provide an endowment gift is by donating a new or existing life insurance policy. Policies no longer needed for their original purpose may be an excellent source for such gifts.

Additionally, after providing for yourself and your loved ones, funds from charitable remainder trusts and other planned giving arrangements may be designated for endowment purposes.

Check with us or your advisors for more information, or simply return the enclosed reply card so we can reach out to you.



Adapting for the times, Chaminade Julienne is implementing a new curriculum plan for the year that allows focused study as well as flexibility for both distance learning and in-person instruction.

Continuing the March...

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“It’s important to acknowledge my roots and to show loyalty to people who have helped me over the years,” Tony continued. “I’d like to see CJ continue the march. We are located in the city center, and I want to do what I can so we will continue to be a viable and effective anchor for Downtown Dayton.”

“I’ve had an enjoyable and fulfilling life,” Tony said. “I’ve done well at college and in my career, and I could not have done that without the foundation I built at CJ.”



Through the pandemic, CJ continues to provide a strong foundation, means of support and ways for students to experience community.

Ten Little-Known Items People Can Leave to Chaminade Julienne Catholic High School*

1. Any assets not needed for heirs' future security.
2. Accounts receivable of a professional or business owner.
3. Unpaid commissions.
4. Unpaid royalties under a patent license.
5. Remaining payments on installment obligations.
6. Deferred compensation of an executive.
7. A final salary check, bonuses and distributions from employee benefit plans.
8. A business partner's share of partnership income up to date of death.
9. Interest on U.S. savings bonds.
10. Death benefits from IRAs or other retirement accounts.

*Since most of these items result in income earned by a decedent during their lifetime, but are paid to their estate after their lifetime, the income is still subject to income tax. A gift of these assets to charity completely avoids all income taxes that would be due.

"Accelerating" Your Bequest

We often hear from friends and alumni who share the good news that they have included Chaminade Julienne in their wills, trusts or other estate plans. In years past, such generosity would have resulted in federal estate tax savings for many estates. With recent tax law changes, federal estate taxes are a thing of the past for 99.9% of Americans.

Because of this, some may find it beneficial to accelerate their estate gifts into lifetime contributions. You can even choose to include arrangements that provide lifetime income to yourself or others. Gifts made during your lifetime can provide:

- income tax charitable deductions;
- avoidance of probate costs on contributed assets;
- option to receive fixed or variable payments for life;
- the opportunity for us to thank you for your generosity during your lifetime; and
- the ability to see your legacy make a difference today.

Please return the enclosed reply card or reach out to John Marshall '86 for more information.

More Information

If you have questions or want to notify us, please contact me directly.



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