

# SALVE REGINA

# SOCIETY

SPECIAL PLANNING IDEAS FOR OUR FRIENDS

## Changing Lives Through Education

**“We think Catholic education is the biggest thing we can help make possible for families.” —Don '59 and Janet Grieshop**

Don and Janet sponsor the *Mary Kathryn and Ernest L. “Hap” (31) Grieshop Scholarship* named in honor of Don’s parents. For more than a decade they have made several endowment gifts, that have increased the endowed scholarship fund considerably, in order to help more CJ students who are “hard working students and graduates of urban Catholic grade schools.”

The legacy of Janet and Don’s generous support for

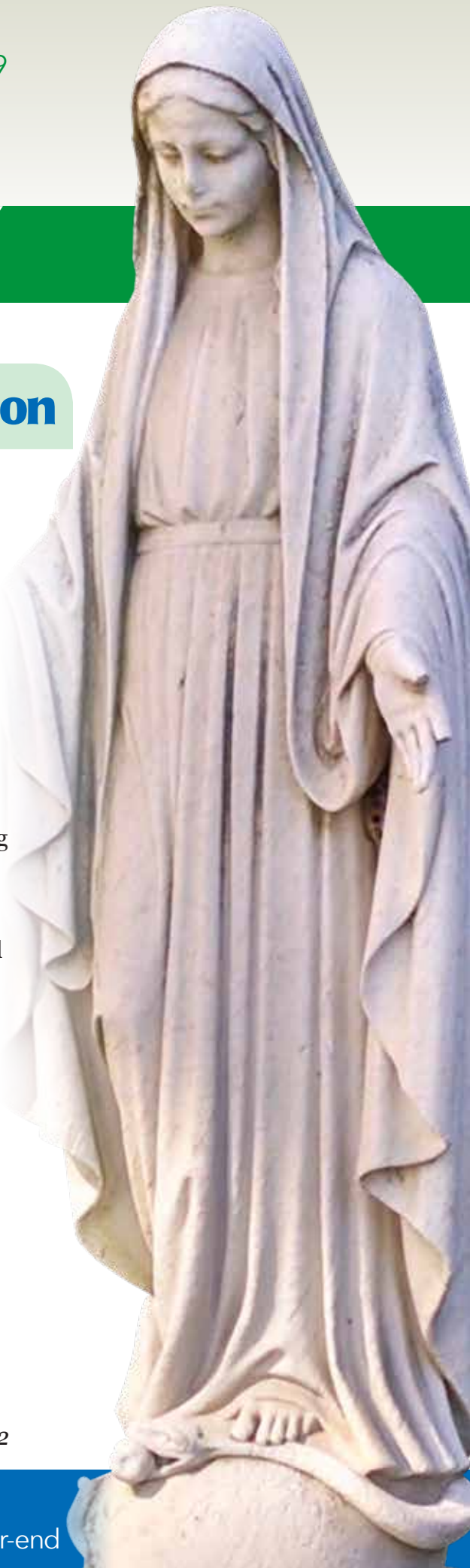
Catholic education will live on in perpetuity at CJ in the legacy of the endowment they have created. It is but one aspect of their charitable support, which Don describes as their belief “that if God gives us the wherewithal to do things, we are surely obligated to help others.”

They very much enjoy hearing from scholarship recipients who write them thank-you notes and especially meeting the student recipients at CJ’s annual Benefactor’s Brunch. Janet says that she particularly likes “to talk with the students and hear their stories.” The Grieshops are a beloved couple in our eyes for their impact on the lives of our students and the CJ family.

Recently we were informed about other legacy plans in which the Grieshops have designated CJ as a beneficiary. We are honored they hold CJ in such high regard and celebrate that they have essentially welcomed us into



Janet and Don '59 Grieshop



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# Make the Gift You Wish You Could

Careful planning can help you make charitable gifts without sacrificing the future security of your loved ones.

Do you wish it were possible to do more to support Chaminade Julianne? Many of our alumni and friends have found they can make the gift they would like to make without sacrificing their own security or that of their loved ones by using one of the following:

### **Retirement Plan Assets.**

When you leave the balance of an IRA, 401(k) or 403(b) to your heirs, they must carefully manage the account to avoid losing its tax-deferred status and potentially triggering large income taxes and possible penalties. You can simplify matters for your loved ones by directing all or a portion of what remains in your retirement accounts to charities and leaving other more tax-favored assets to your heirs. Designating a charity as beneficiary of a retirement plan does not require you to change your will.

**Life Insurance.** Because of changes in your financial and

family circumstances over the years, you may have life insurance policies that are fully paid but are no longer needed for their original purpose. They can be a good choice to fund charitable gifts.

To make a difference right away, you can transfer ownership of the policy to Chaminade Julianne now, with no change to your will or estate plans.

**Bank Accounts and Investment Accounts.** In many states, it is possible to set up investment and bank accounts (such as checking and savings) in such a way that whatever remains becomes a charitable gift. The amount of the gift is exempt from probate and other estate administration requirements and is not subject to estate tax.

We would be happy to discuss these and other ideas with you and your advisors. To learn more please go to [cjeagles.givingplan.net](http://cjeagles.givingplan.net).



Don and Janet Grieshop visit with current CJ students.

## Changing Lives...

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their family as a beneficiary of the Donald L. and Janet A. Grieshop Fund. The Fund is to be established from their estate as a second-to-die testamentary bequest. CJ is named among several beneficiaries for whom preferential priority is to be given for unrestricted funding of annual needs from the Fund's income.

Thank you Don and Janet for your generous and passionate support of CJ, your volunteer support, your contemporary legacy endowment gifts and your future legacy bequest for CJ's benefit.

# Gifts of Securities Can Generate Savings at Year-End

If you own securities that are worth more than you paid for them, congratulations! Did you know that those securities can be a wise choice when making charitable gifts now and in the future to Chaminade Julienne?

Whether you are looking for ways to increase your own retirement income, provide for a loved one or are making a current gift, **giving appreciated securities** can bring you several benefits:

1. You may bypass or delay the tax on capital gains that might otherwise be due if you sold the securities. This may be a significant tax advantage even if you will not be itemizing deductions on your income tax this year.
2. If you believe the stock's price may continue to go up, use the cash you would have given to repurchase shares at the current market price. By doing this, you can eliminate tax on the increase in the stock's value to date and you have effectively locked in a new, higher cost basis. You will have less gain to report when you eventually sell the stock, and if their value declines, you may be able to deduct the loss for tax purposes.
3. With a charitable trust you may provide yourself and/or a loved one with regular payments for life.
4. If you will be itemizing, your charitable income tax deduction is based on the asset's full present value, not just the amount you paid.
5. Check with us or your advisors for more information about tax-favored gifts of securities and other assets. In most cases, a gift of securities is very easy to complete. To learn more about making your gift with securities, please go to [cjeagles.givingplan.net](http://cjeagles.givingplan.net).



CJ students are lifelong learners and people of compassion.

## Do You Know About IRA Gifts?

Did you know you can support CJ by making charitable gifts directly from your IRA? If you are age 70½ or older, making a gift from your IRA is advantageous because:

- Your gift can count toward the required minimum distribution you must take each year.
- Gifts made directly from your IRA will not be included in your taxable income, helping you avoid being pushed into a higher tax bracket and possibly extra taxation on your Social Security benefits.
- Taxpayers who claim the standard deduction rather than itemizing can also benefit from giving in this way.
- Percentage reductions on deductions and limits on the amount of charitable gifts that may be deductible do not apply to transfers directly from IRAs.
- Most funds held in IRAs will be taxed as ordinary income when withdrawn by your heirs, so making gifts from these funds to tax-exempt charitable organizations, and leaving other assets to your heirs, may be a wise choice.

To learn more about this unique gift opportunity please go to [cjeagles.givingplan.net](http://cjeagles.givingplan.net).



At CJ, students learn to soar through goal-setting and hard work.

**Now may be a good time to review your long-term plans, with special attention to how they might include your “gift of a lifetime.”**

## Are Your Plans Keeping Up with You?

For many people, the end of the year is a good time to review their estate plans. Keeping your will and estate plans up to date can be as important as preparing them in the first place. Many events can prompt a review of your plans, such as:

**If you move to another state.** Every state has its own rules regarding the settling of estates. If your plans were drafted under the laws of another state, now is the perfect time to revisit your plans and make sure they take advantage of all benefits under the laws of the state where you now reside.

**If someone can't serve.** What if the person you named to settle your estate is no longer able to serve? It is important to name an alternate executor.

**If financial circumstances change.** If your assets have increased or decreased in value since you last updated your plans, or if you have acquired new property that was not included in your original will, you may need to revisit your plans.

**If your family changes.** Those who have experienced a change in their marital status usually need to make revisions. The birth of a child or grandchild can be another reason for a review.

**If tax laws change.** Tax laws change from time to time, as they did recently with the *Tax Cuts and Jobs Act of 2017*. You may want to check with your advisors to learn how current laws may affect your plans.

We are always happy to help in any way we can. Please contact us or find out more at [cjeagles.givingplan.net](http://cjeagles.givingplan.net).

## More Information

If you have questions or want to notify us, please contact me directly.



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